

**Leon County Research and Development Authority
Approved FY 2010/2011 Budget**

FY 2010/2011 Approved Budget (9/21/10 Board Meeting)	Approved Budget Amount
Revenues	
A. Rental Income	
Admin Centre	\$12,561
Centennial Bld.	\$310,306
Collins Bldg.	\$227,835
Phipps Bldg.	\$128,635
Research Complex	
Morgan	\$191,983
Sliger	\$9,600
TOTAL RENTAL INCOME	\$880,920
B. Operating Expense Reimbursements	
Centennial Bld.	\$94,944
Sliger	\$124,889
Johnson	\$112,188
TOTAL OPERATING EXPENSE REIMBURSEMENTS	\$332,021
C. Other Income	
Common Area Fees	\$353,823
Management Fees	\$11,640
FSURF Impact Fee	\$23,952
Insurance Reimbursement (Shaw Building)	\$24,964
Interest Income	\$35,000
Knight Administration Center Reimbursables	\$942
TOTAL OTHER INCOME	\$450,321
D. REALIZATIONS	
Capital Reserve Funding	\$145,056
Retained Earnings	\$91,184
TOTAL OTHER APPROPRIATIONS	\$236,240
TOTAL REVENUES	\$1,899,502
Expenses	
A. Administration and Park Development	
Salaries	\$175,000
Retirement	\$18,848
Social Security & Medicare	\$11,465
Workers Compensation	\$2,678
Health Insurance	\$31,027
Office Supplies	\$4,750
Printing	\$900
Postage	\$500
Professional Services	\$36,000
Accounting and Auditing Services	\$57,500

**Leon County Research and Development Authority
Approved FY 2010/2011 Budget**

FY 2010/2011 Approved Budget (9/21/10 Board Meeting)	Approved Budget Amount
Other Administrative Costs	\$13,375
Communication Services	\$4,857
Books, Publications, Subscriptions, Membership & Dues	\$4,060
Supplies & Other Maintenance	\$10,606
Park Development	\$39,200
General Authority Exp.	\$169,592
Insurance	\$28,851
TOTAL ADMINISTRATION & PARK DEVELOPMENT EXPENSES	\$609,210
B. Economic Development Activities	
Research Grants	\$45,000
Incubator Expenses at Sliger 100	\$6,190
TOTAL ECONOMIC DEVELOPMENT ACTIVITIES	\$51,190
TOTAL ADMINISTRATION, PARK and ECONOMIC DEVELOPMENT	\$660,400
Building Expenses	
Insurance	\$50,280
Utilities	\$64,054
Maintenance & Repairs	\$189,772
Cleaning & Improvements	\$53,462
Services	\$259,382
TOTAL BUILDING EXPENSES	\$616,950
TOTAL OPERATING EXPENSES	\$1,277,350
Capital Outlay	
Meeting areas, seating, lighting, minor landscaping	\$40,000
Lake Walking Trail, Dock Replacement	\$90,000
Wireless Mesh Network	\$60,000
Technology & Equipment Updates	\$5,000
HVAC Replacements	\$145,056
TOTAL CAPITAL OUTLAY	\$340,056
Bond Payments - Centennial Building	
Bond Principal Payment	\$137,711
Interest Expense	\$144,385
TOTAL BOND PAYMENTS	\$282,096
TOTAL EXPENSES	\$1,899,502